



Updates on

# BatStateU Research Centers





## CTI Head joins InfoDev Business Management Study Mission in India



On July 8-12, the InfoDev Business Incubation Management Study Mission was held in Bangalore and Coimbatore in India. VP for Research, Development, and Extension Services and CTI Head Engr. Albertson Amante was among the other Technology Business Incubator (TBI) representatives from the PH who joined the study mission.

The one-week study mission was sponsored by DOST-PCIEERD through the HEIRIT Program implemented by the UP National Engineering Center and UPSCALE Innovation Hub.



Part of the five-day study mission was the benchmark series held in different incubation centers and accelerators/co-working spaces located in Bangalore and Coimbatore of which Engr. Amante took part in.

Together with the DOST PCIEERD officials and other TBIs Managers, the team visited the following centers:

- **Bangalore Bioinnovation Center (BBC)**
- **Narayana Hirdualaya - Healthcare TBI**
- **IKP Engineering Design Entrepreneurship Network (EDEN) Accelerator**
- **91 Springboard**
- **Social Alpha**
- **Centre for Cellular and Molecular Platforms (C-CAMP)**
- **Agribusiness Incubation Society (ABIS) of the Directorate of AgriBusiness Development (DABD) in Tamil Nadu Agricultural University**
- **PSG-College of Technology and Innosphere**

The benchmark series aimed to inform and educate the participants on various incubator management and operations which can be adapted in the PH TBIs.

## Key takeaways from the study mission:

- *Innovation is not a structured process; there should be **chaos/disruption**. In India, the government has been the biggest disruptor for facilitating and automating processes. This includes the health industry.*

- ***Understanding the business side** is part of the role of the Incubator. Narayana Hirdualaya partnered with startups or entrepreneurs with doctors that fit with their business models and missions. Together they create ventures for which investors can support.*

- ***Equity sharing** is not recommended during the early stage.*