NOTICE OF AWARD

July 31, 2015

MR. PETER KO WAI SHING
Owner
Masangkay Computer Center
1143 G. Masangkay St.,
Sht. Cruz, Manila

Dear Sir:

Please be informed that your bid dated May 18, 2015 for execution of the project "Procurement of Desktop Computer for BatStateU JPLPC Campus, Malvar, Batangas" with a specific bid amount: One Million One Hundred Eighteen Thousand Four Hundred Thirty Two Pesos Only (Php 1,118,432.00) as corrected and modified in accordance with the Instruction to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security which could be in any of the following form and amount stipulated in the Instruction to Bidders. Performance security shall be valid for one (1) year.

<table>
<thead>
<tr>
<th>Form of Security</th>
<th>Minimum Amount in % of Total Contract Price</th>
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</thead>
<tbody>
<tr>
<td>1. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit</td>
<td>Five percent (5%)</td>
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<tr>
<td>2. Bank Guarantee</td>
<td>Five Percent (5%)</td>
</tr>
<tr>
<td>3. Surety Bond</td>
<td>Thirty percent (30%)</td>
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</tbody>
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Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

With Authority from BatStateU Board of Regents:

[Signature]
University President

Conforme:

[Signature]

Date: 11/08/15